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**Lushang Life Services Co., Ltd.**

**魯商生活服務股份有限公司**

*(A joint stock company incorporated in the People’s Republic of China with limited liability)*

**(Stock Code: 2376)**

## **STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF OVER-ALLOTMENT OPTION**

### **Stabilizing Actions and End of Stabilization Period**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, July 30, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Further information of the stabilizing actions undertaken by ABCI Securities Company Limited, as the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period is set out in this announcement.

### **Lapse of Over-allotment Option**

ABCI Capital Limited (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Saturday, July 30, 2022.

## **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, July 30, 2022, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by ABCI Securities Company Limited, as the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period were:

- (1) over-allocations of an aggregate of 5,001,000 H Shares in the International Offering, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (2) successive purchases of an aggregate of 5,001,000 H Shares at a price in the price range of HK\$3.47 to HK\$5.31 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) on the market during the stabilization period, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, to be delivered to a placee who has agreed to a delayed delivery of H Shares subscribed by it. The last purchase made by the Stabilizing Manager, its affiliates or any person acting for it on the market during the stabilization period was on July 15, 2022 at the price of HK\$3.60 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

## **LAPSE OF OVER-ALLOTMENT OPTION**

ABCI Capital Limited (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period and the Over-allotment Option lapsed on Saturday, July 30, 2022. Accordingly, no H Shares were or will be issued under the Over-allotment Option.

## **PUBLIC FLOAT**

Immediately after the end of the stabilization period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By Order of the Board  
**Lushang Life Services Co., Ltd.**  
**Mr. Zhao Yanfeng**  
*Chairman*

Hong Kong, August 1, 2022

*As at the date of this announcement, the Board of Directors comprises Mr. ZHAO Yanfeng as Chairman and non-executive Director, Mr. WANG Zhongwu, Mr. ZHANG Tiebo and Mr. SHAO Meng as executive Directors, Ms. Li Lu as non-executive Director, and Ms. LEUNG Bik San, Ms. CHEN Xiaojing and Mr. MA Tao as independent non-executive Directors.*